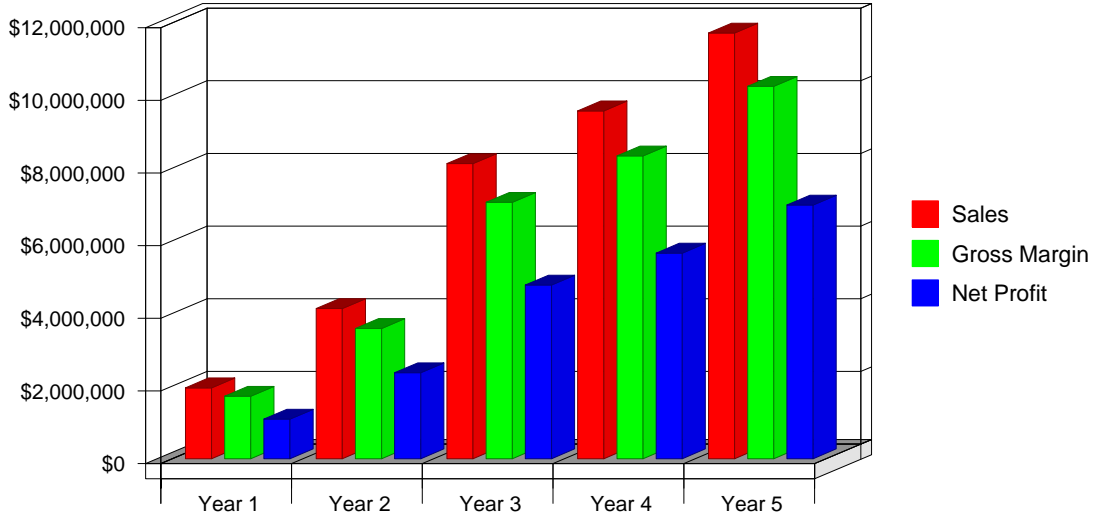


3 Point Production Group

Highlights



Start-up

Requirements

Start-up Expenses

Legal	\$2,500
Web Site	\$2,000
Insurance	\$105
Rent	\$1,000
Computer	\$3,500
Other	\$2,000
Total Start-up Expenses	\$11,105

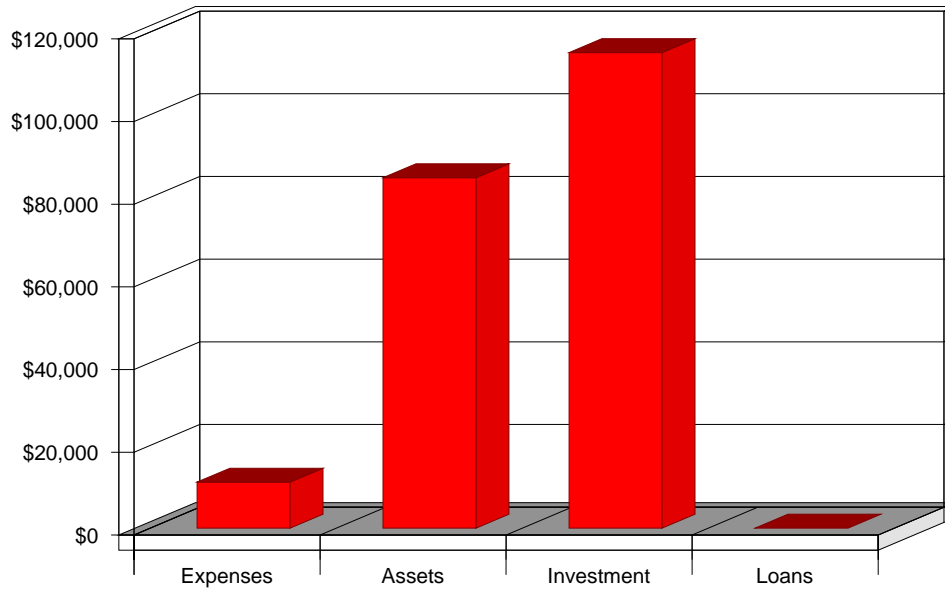
Start-up Assets

Cash Required	\$84,750
Other Current Assets	\$0
Long-term Assets	\$0
Total Assets	\$84,750

Total Requirements	\$95,855
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3 Point Production Group

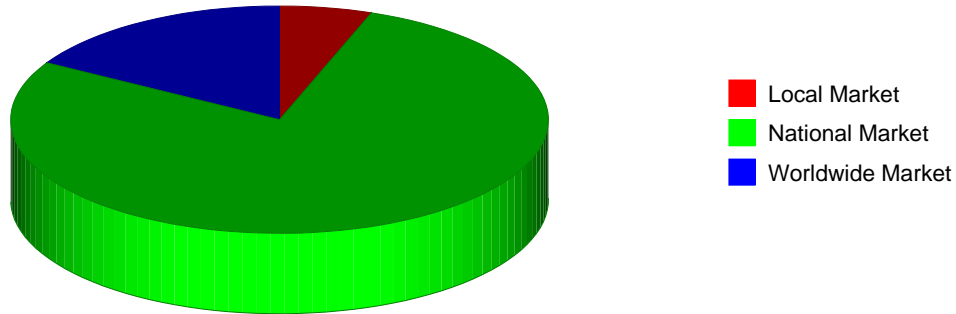
Start-up



Market Analysis							
		Year 1	Year 2	Year 3	Year 4	Year 5	
Potential Customers	Growth						CAGR
Local Market	25%	250,000	312,500	390,625	488,281	610,351	25.00%
National Market	10%	3,500,000	3,850,000	4,235,000	4,658,500	5,124,350	10.00%
Worldwide Market	6%	750,000	795,000	842,700	893,262	946,858	6.00%
Total	10.39%	4,500,000	4,957,500	5,468,325	6,040,043	6,681,559	10.39%

3 Point Production Group

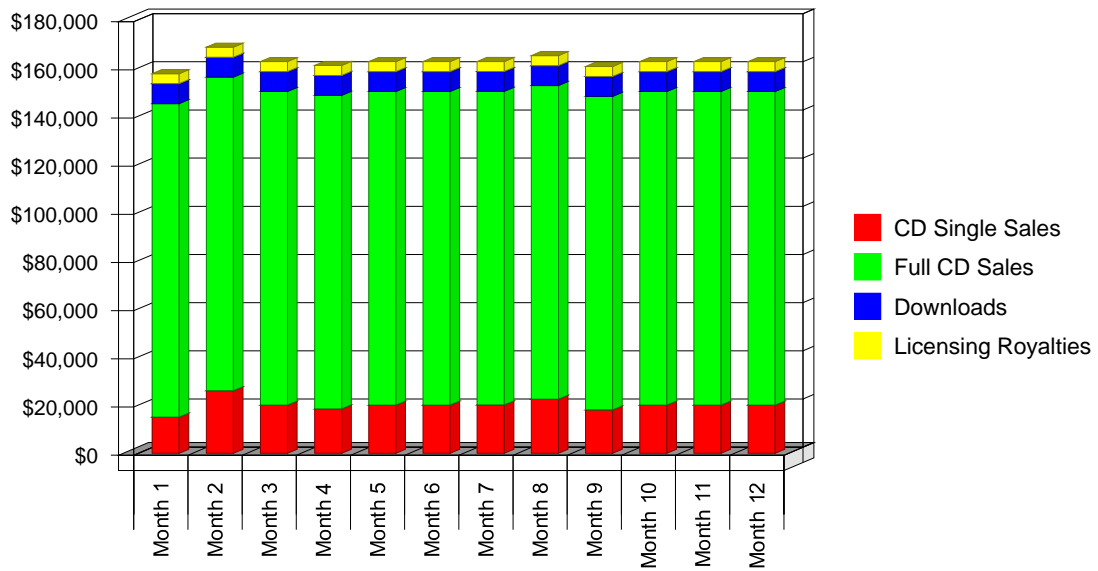
Market Analysis (Pie)



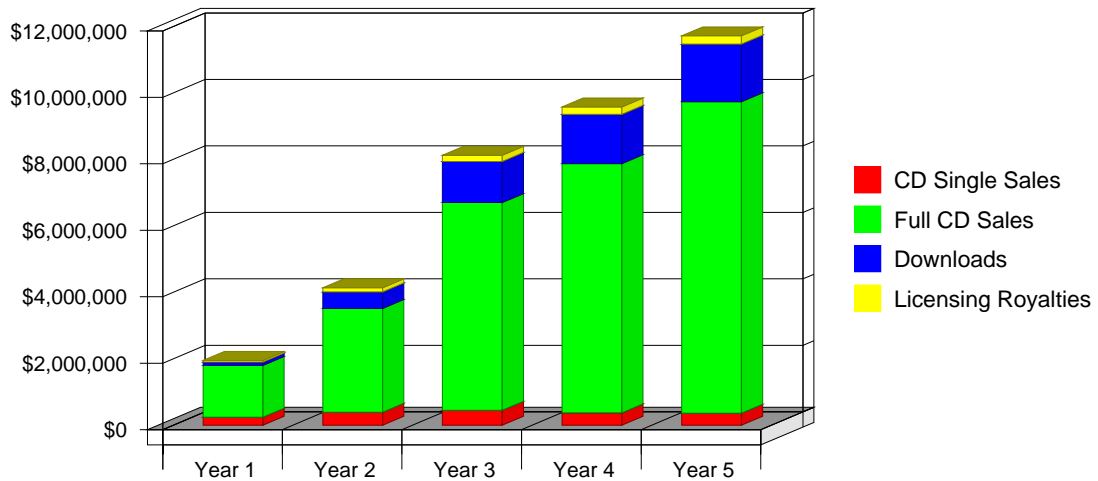
Sales Forecast					
	Year 1	Year 2	Year 3	Year 4	Year 5
Unit Sales					
CD Single Sales	40,000	65,000	75,000	62,000	60,000
Full CD Sales	125,000	250,000	500,000	600,000	750,000
Downloads	100,000	500,000	1,250,000	1,500,000	1,750,000
Licensing Royalties	40	100	150	175	200
Total Unit Sales	265,040	815,100	1,825,150	2,162,175	2,560,200
Unit Prices	Year 1	Year 2	Year 3	Year 4	Year 5
CD Single Sales	\$5.99	\$5.99	\$5.99	\$5.99	\$5.99
Full CD Sales	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50
Downloads	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99
Licensing Royalties	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00
Sales					
CD Single Sales	\$239,598	\$389,350	\$449,250	\$371,380	\$359,400
Full CD Sales	\$1,562,504	\$3,125,000	\$6,250,000	\$7,500,000	\$9,375,000
Downloads	\$99,000	\$495,000	\$1,237,500	\$1,485,000	\$1,732,500
Licensing Royalties	\$49,996	\$125,000	\$187,500	\$218,750	\$250,000
Total Sales	\$1,951,098	\$4,134,350	\$8,124,250	\$9,575,130	\$11,716,900
Direct Unit Costs	Year 1	Year 2	Year 3	Year 4	Year 5
CD Single Sales	\$0.96	\$0.96	\$0.96	\$0.96	\$0.96
Full CD Sales	\$0.88	\$0.88	\$0.88	\$0.88	\$0.88
Downloads	\$0.39	\$0.39	\$0.39	\$0.39	\$0.39
Licensing Royalties	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Direct Cost of Sales					
CD Single Sales	\$38,336	\$62,296	\$71,880	\$59,421	\$57,504
Full CD Sales	\$109,375	\$218,750	\$437,500	\$525,000	\$656,250
Downloads	\$38,610	\$193,050	\$482,625	\$579,150	\$675,675
Licensing Royalties	\$0	\$0	\$0	\$0	\$0
Subtotal Direct Cost of Sales	\$186,321	\$474,096	\$992,005	\$1,163,571	\$1,389,429

3 Point Production Group

Sales Monthly



Sales by Year



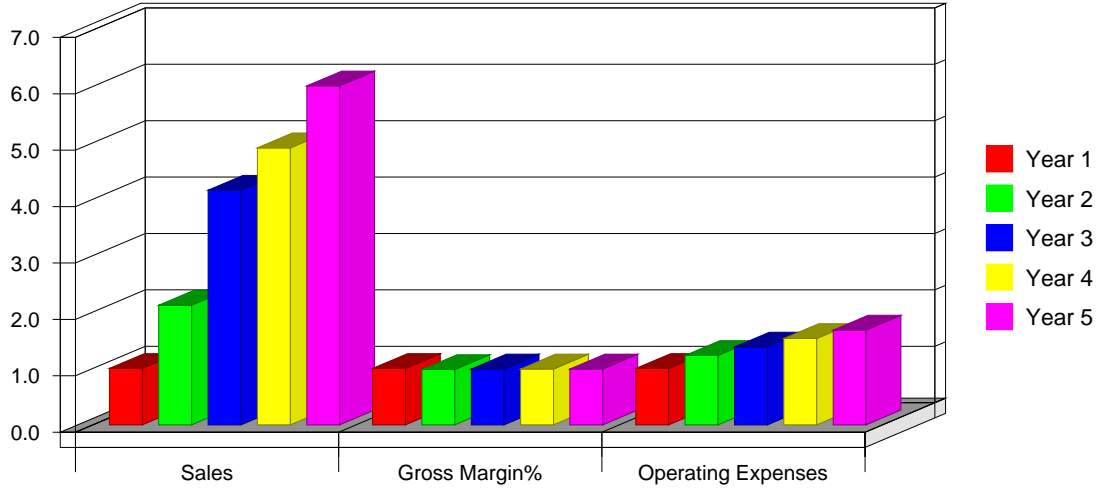
3 Point Production Group

Personnel Plan					
	Year 1	Year 2	Year 3	Year 4	Year 5
David Ruth/Owner	\$15,000	\$25,000	\$35,000	\$45,000	\$55,000
Lisa Ruth/Owner	\$15,000	\$25,000	\$35,000	\$45,000	\$55,000
Marketing Manager	\$25,000	\$30,000	\$30,000	\$30,000	\$30,000
Sales Manager	\$25,000	\$30,000	\$30,000	\$30,000	\$30,000
Total People	4	4	4	4	4
Total Payroll	\$79,999	\$110,000	\$130,000	\$150,000	\$170,000

Start-up Funding	
Start-up Expenses to Fund	\$11,105
Start-up Assets to Fund	\$84,750
Total Funding Required	\$95,855
Assets	
Non-cash Assets from Start-up	\$0
Cash Requirements from Start-up	\$84,750
Additional Cash Raised	\$19,145
Cash Balance on Starting Date	\$103,895
Total Assets	\$103,895
Liabilities and Capital	
Liabilities	
Current Borrowing	\$0
Long-term Liabilities	\$0
Other Current Liabilities (interest-free)	\$0
Total Liabilities	\$0
Capital	
Planned Investment	
Owner	\$20,000
Investor	\$95,000
Additional Investment Requirement	\$0
Total Planned Investment	\$115,000
Loss at Start-up (Start-up Expenses)	(\$11,105)
Total Capital	\$103,895
Total Capital and Liabilities	\$103,895
Total Funding	\$115,000

3 Point Production Group

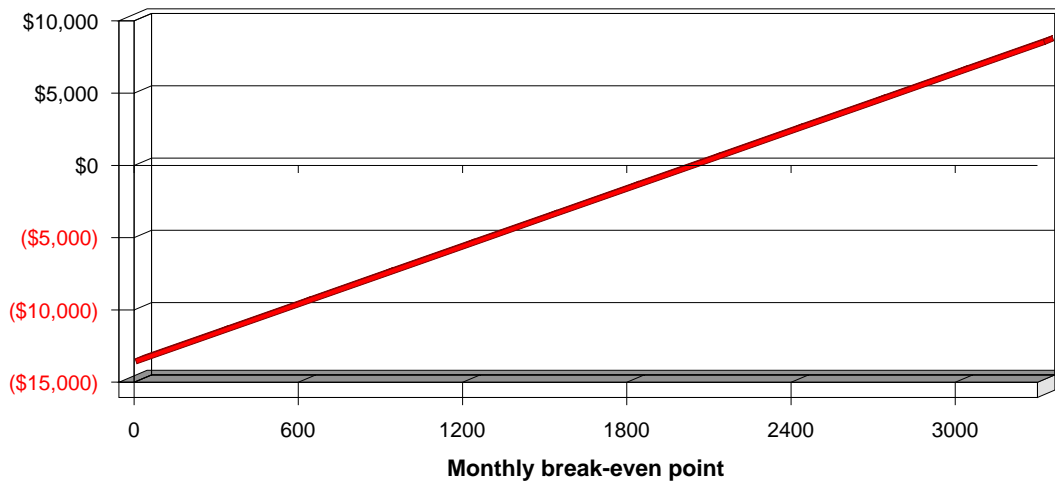
Benchmarks



Break-even Analysis	
Monthly Units Break-even	2,046
Monthly Revenue Break-even	\$15,063
Assumptions:	
Average Per-Unit Revenue	\$7.36
Average Per-Unit Variable Cost	\$0.70
Estimated Monthly Fixed Cost	\$13,625

3 Point Production Group

Break-even Analysis

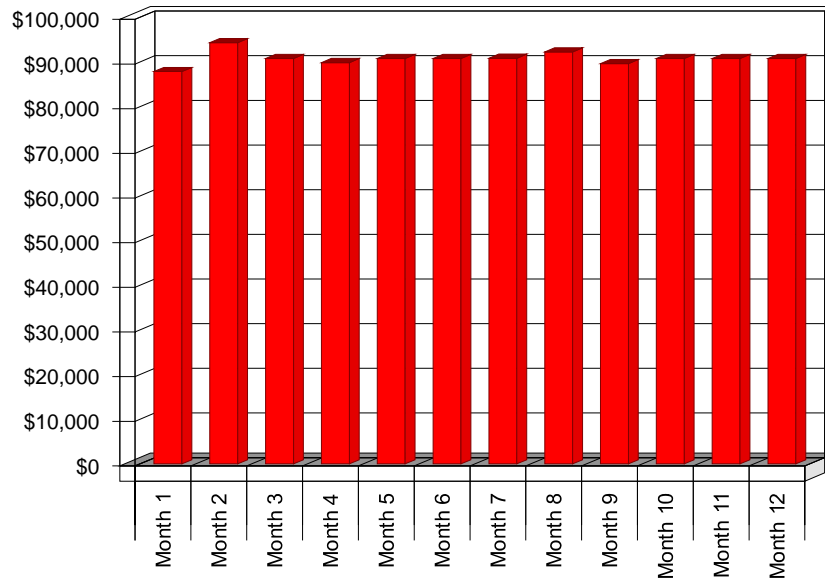


Break-even point = where line intersects with 0

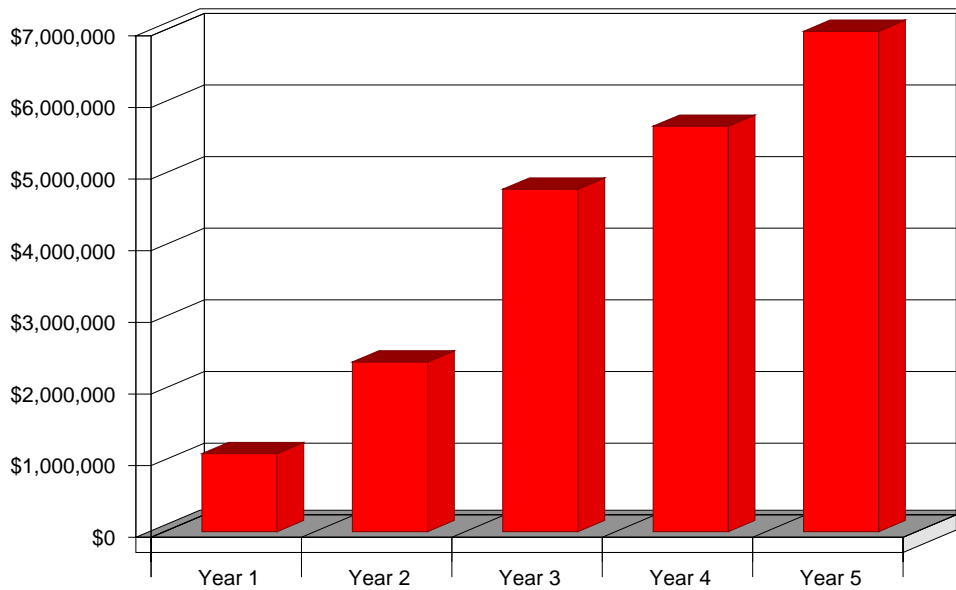
Pro Forma Profit and Loss					
	Year 1	Year 2	Year 3	Year 4	Year 5
Sales	\$1,951,098	\$4,134,350	\$8,124,250	\$9,575,130	\$11,716,900
Direct Costs of Goods	\$186,321	\$474,096	\$992,005	\$1,163,571	\$1,389,429
Other Costs of Goods	\$45,000	\$75,000	\$75,000	\$75,000	\$75,000
	-----	-----	-----	-----	-----
Cost of Goods Sold	\$231,321	\$549,096	\$1,067,005	\$1,238,571	\$1,464,429
Gross Margin	\$1,719,777	\$3,585,254	\$7,057,245	\$8,336,559	\$10,252,471
Gross Margin %	88.14%	86.72%	86.87%	87.06%	87.50%
Expenses					
Payroll	\$79,999	\$110,000	\$130,000	\$150,000	\$170,000
Marketing/Promotion	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Depreciation	\$0	\$0	\$0	\$0	\$0
Rent	\$5,000	\$6,000	\$6,000	\$6,000	\$6,000
Utilities	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Insurance	\$2,000	\$3,500	\$4,500	\$4,500	\$4,500
Payroll Taxes	\$12,000	\$16,500	\$19,500	\$22,500	\$25,500
Other	\$1,500	\$2,000	\$3,000	\$4,000	\$5,000
	-----	-----	-----	-----	-----
Total Operating Expenses	\$163,500	\$201,000	\$226,000	\$250,000	\$274,000
Profit Before Interest and Taxes	\$1,556,277	\$3,384,254	\$6,831,245	\$8,086,559	\$9,978,471
EBITDA	\$1,556,277	\$3,384,254	\$6,831,245	\$8,086,559	\$9,978,471
Interest Expense	\$0	\$0	\$0	\$0	\$0
Taxes Incurred	\$466,883	\$1,015,276	\$2,049,374	\$2,425,968	\$2,993,541
Net Profit	\$1,089,394	\$2,368,978	\$4,781,872	\$5,660,591	\$6,984,930
Net Profit/Sales	55.83%	57.30%	58.86%	59.12%	59.61%

3 Point Production Group

Profit Monthly

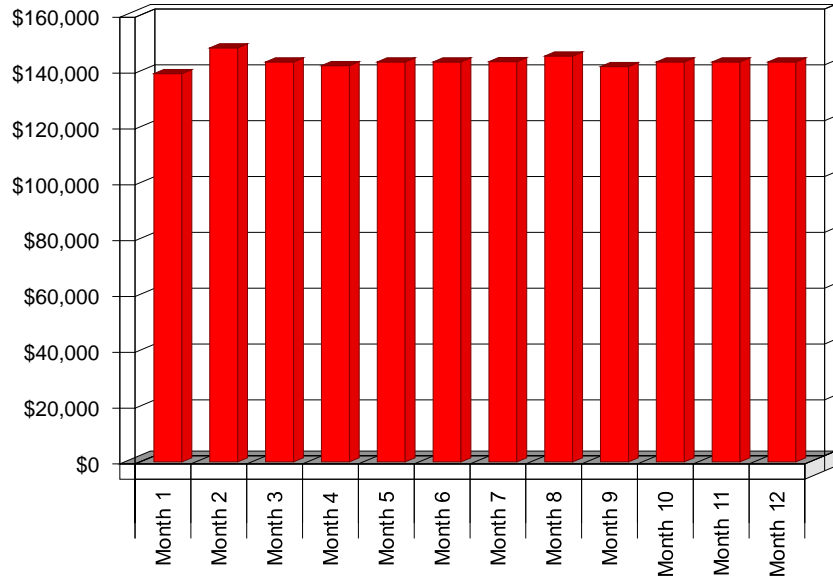


Profit Yearly

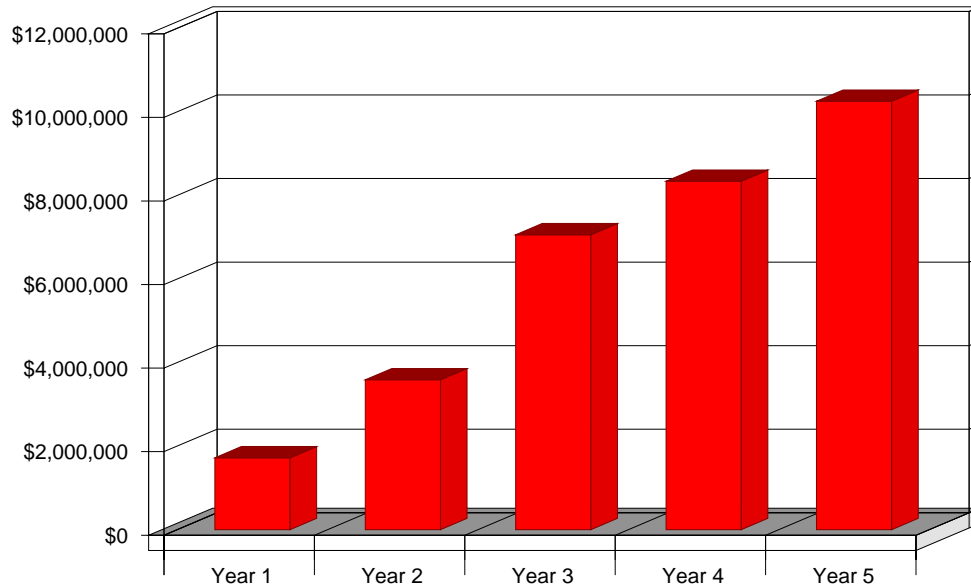


3 Point Production Group

Gross Margin Monthly



Gross Margin Yearly

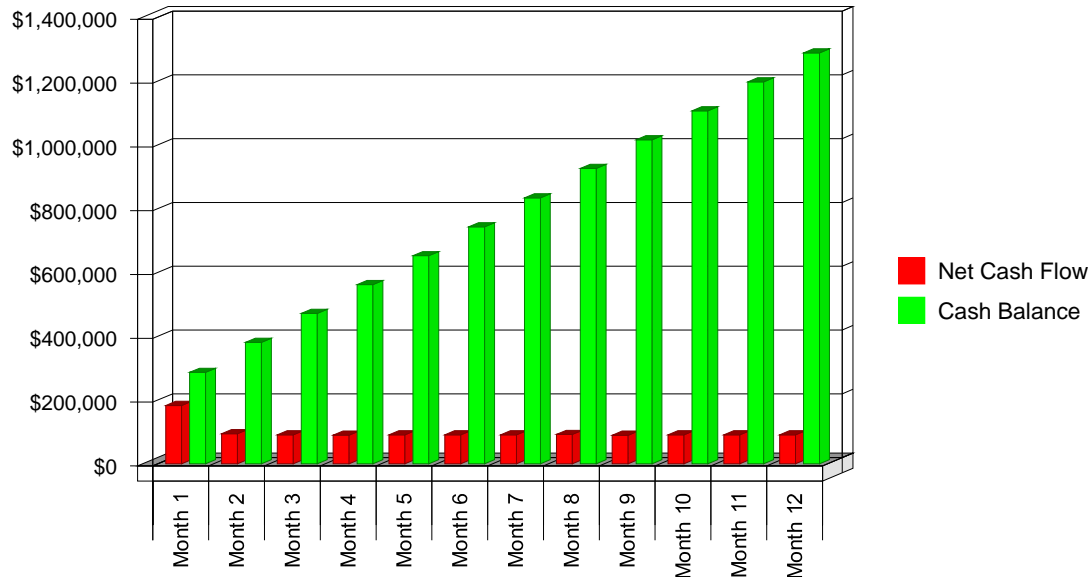


3 Point Production Group

Pro Forma Cash Flow					
	Year 1	Year 2	Year 3	Year 4	Year 5
Cash Received					
Cash from Operations					
Cash Sales	\$1,951,098	\$4,134,350	\$8,124,250	\$9,575,130	\$11,716,900
Subtotal Cash from Operations	\$1,951,098	\$4,134,350	\$8,124,250	\$9,575,130	\$11,716,900
Additional Cash Received					
Sales Tax, VAT, HST/GST Received	\$0	\$0	\$0	\$0	\$0
New Current Borrowing	\$0	\$0	\$0	\$0	\$0
New Other Liabilities (interest-free)	\$0	\$0	\$0	\$0	\$0
New Long-term Liabilities	\$0	\$0	\$0	\$0	\$0
Sales of Other Current Assets	\$0	\$0	\$0	\$0	\$0
Sales of Long-term Assets	\$0	\$0	\$0	\$0	\$0
New Investment Received	\$95,000	\$0	\$0	\$0	\$0
Subtotal Cash Received	\$2,046,098	\$4,134,350	\$8,124,250	\$9,575,130	\$11,716,900
Expenditures	Year 1	Year 2	Year 3	Year 4	Year 5
Expenditures from Operations					
Cash Spending	\$861,704	\$1,765,372	\$3,342,379	\$3,914,539	\$4,731,970
Subtotal Spent on Operations	\$861,704	\$1,765,372	\$3,342,379	\$3,914,539	\$4,731,970
Additional Cash Spent					
Sales Tax, VAT, HST/GST Paid Out	\$0	\$0	\$0	\$0	\$0
Principal Repayment of Current Borrowing	\$0	\$0	\$0	\$0	\$0
Other Liabilities Principal Repayment	\$0	\$0	\$0	\$0	\$0
Long-term Liabilities Principal Repayment	\$0	\$0	\$0	\$0	\$0
Purchase Other Current Assets	\$0	\$0	\$0	\$0	\$0
Purchase Long-term Assets	\$0	\$0	\$0	\$0	\$0
Dividends	\$0	\$0	\$0	\$0	\$0
Subtotal Cash Spent	\$861,704	\$1,765,372	\$3,342,379	\$3,914,539	\$4,731,970
Net Cash Flow	\$1,184,394	\$2,368,978	\$4,781,872	\$5,660,591	\$6,984,930
Cash Balance	\$1,288,289	\$3,657,267	\$8,439,138	\$14,099,730	\$21,084,659

3 Point Production Group

Cash



Pro Forma Balance Sheet

	Year 1	Year 2	Year 3	Year 4	Year 5
Assets					
Current Assets					
Cash	\$1,288,289	\$3,657,267	\$8,439,138	\$14,099,730	\$21,084,659
Other Current Assets	\$0	\$0	\$0	\$0	\$0
Total Current Assets	\$1,288,289	\$3,657,267	\$8,439,138	\$14,099,730	\$21,084,659
Long-term Assets					
Long-term Assets	\$0	\$0	\$0	\$0	\$0
Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0
Total Long-term Assets	\$0	\$0	\$0	\$0	\$0
Total Assets	\$1,288,289	\$3,657,267	\$8,439,138	\$14,099,730	\$21,084,659
Liabilities and Capital					
Current Liabilities					
Current Borrowing	\$0	\$0	\$0	\$0	\$0
Other Current Liabilities	\$0	\$0	\$0	\$0	\$0
Subtotal Current Liabilities	\$0	\$0	\$0	\$0	\$0
Long-term Liabilities	\$0	\$0	\$0	\$0	\$0
Total Liabilities	\$0	\$0	\$0	\$0	\$0
Paid-in Capital	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000
Retained Earnings	(\$11,105)	\$1,078,289	\$3,447,267	\$8,229,138	\$13,889,730
Earnings	\$1,089,394	\$2,368,978	\$4,781,872	\$5,660,591	\$6,984,930
Total Capital	\$1,288,289	\$3,657,267	\$8,439,138	\$14,099,730	\$21,084,659
Total Liabilities and Capital	\$1,288,289	\$3,657,267	\$8,439,138	\$14,099,730	\$21,084,659
Net Worth	\$1,288,289	\$3,657,267	\$8,439,138	\$14,099,730	\$21,084,659

3 Point Production Group

Ratio Analysis						
	Year 1	Year 2	Year 3	Year 4	Year 5	Industry Profile
Sales Growth	0.00%	111.90%	96.51%	17.86%	22.37%	10.71%
Percent of Total Assets						
Other Current Assets	0.00%	0.00%	0.00%	0.00%	0.00%	49.36%
Total Current Assets	100.00%	100.00%	100.00%	100.00%	100.00%	77.99%
Long-term Assets	0.00%	0.00%	0.00%	0.00%	0.00%	22.01%
Total Assets	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Current Liabilities	0.00%	0.00%	0.00%	0.00%	0.00%	37.93%
Long-term Liabilities	0.00%	0.00%	0.00%	0.00%	0.00%	15.63%
Total Liabilities	0.00%	0.00%	0.00%	0.00%	0.00%	53.56%
Net Worth	100.00%	100.00%	100.00%	100.00%	100.00%	46.44%
Percent of Sales						
Sales	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Gross Margin	88.14%	86.72%	86.87%	87.06%	87.50%	100.00%
Selling, General & Administrative Expenses	32.31%	29.42%	28.01%	27.95%	27.89%	66.84%
Advertising Expenses	0.00%	0.00%	0.00%	0.00%	0.00%	3.02%
Profit Before Interest and Taxes	79.76%	81.86%	84.08%	84.45%	85.16%	2.69%
Main Ratios						
Current	0.00	0.00	0.00	0.00	0.00	1.48
Quick	0.00	0.00	0.00	0.00	0.00	1.18
Total Debt to Total Assets	0.00%	0.00%	0.00%	0.00%	0.00%	60.81%
Pre-tax Return on Net Worth	120.80%	92.54%	80.95%	57.35%	47.33%	5.62%
Pre-tax Return on Assets	120.80%	92.54%	80.95%	57.35%	47.33%	14.34%
Additional Ratios	Year 1	Year 2	Year 3	Year 4	Year 5	
Net Profit Margin	55.83%	57.30%	58.86%	59.12%	59.61%	n.a
Return on Equity	84.56%	64.77%	56.66%	40.15%	33.13%	n.a
Activity Ratios						
Accounts Payable Turnover	12.41	12.17	12.17	12.17	12.17	n.a
Total Asset Turnover	1.51	1.13	0.96	0.68	0.56	n.a
Debt Ratios						
Debt to Net Worth	0.00	0.00	0.00	0.00	0.00	n.a
Current Liab. to Liab.	0.00	0.00	0.00	0.00	0.00	n.a
Liquidity Ratios						
Net Working Capital	\$1,288,289	\$3,657,267	\$8,439,138	\$14,099,730	\$21,084,659	n.a
Interest Coverage	0.00	0.00	0.00	0.00	0.00	n.a
Additional Ratios						
Assets to Sales	0.66	0.88	1.04	1.47	1.80	n.a
Current Debt/Total Assets	0%	0%	0%	0%	0%	n.a
Acid Test	0.00	0.00	0.00	0.00	0.00	n.a
Sales/Net Worth	1.51	1.13	0.96	0.68	0.56	n.a
Dividend Payout	0.00	0.00	0.00	0.00	0.00	n.a

3 Point Production Group

Investment Offering				
Proposed Year:	Seed 1	Round 1 2	Round 2 3	Exit 5
Valuation, Investment, Shares				
Investment Amount	\$95,000	\$0	\$0	
Equity Share Offering Percentage	10.00%	0.00%	0.00%	
Valuation	\$950,000	\$0	\$0	\$1,258,000
Investor Exit Payout	\$125,800	\$0	\$0	
Investor Years Until Exit	4	3	2	
Investor IRR	7.27%	0.00%	0.00%	
Share Ownership	Year 1	Year 2	Year 3	Year 5
Founders' Shares	900,000	900,000	900,000	900,000
Stock Split Multiple		0	0	0
Stock Options Issued	0	0	0	0
Investor Shares Issued	100,000	0	0	
Price per share	\$0.95	\$0.00	\$0.00	\$1.26
Options Holders' Shares	0	0	0	0
Year 1 Investors' Shares	100,000	100,000	100,000	100,000
Year 2 Investors' Shares		0	0	0
Year 3 Investors' Shares			0	0
Total Shares Outstanding	1,000,000	1,000,000	1,000,000	1,000,000
Equity Ownership Percentage	Year 1	Year 2	Year 3	Year 5
Founders' Equity	90.00%	90.00%	90.00%	90.00%
Option Holders' Equity	0.00%	0.00%	0.00%	0.00%
Year 1 Investors' Equity	10.00%	10.00%	10.00%	10.00%
Year 2 Investors' Equity		0.00%	0.00%	0.00%
Year 3 Investors' Equity			0.00%	0.00%
Total Equity	100.00%	100.00%	100.00%	100.00%
Investors' Equity	10.00%	10.00%	10.00%	10.00%
Founders' & Employees' Equity	90.00%	90.00%	90.00%	90.00%

Sales Forecast													
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	
Unit Sales													
CD Single Sales	0%	2,500	4,333	3,333	3,072	3,333	3,333	3,345	3,750	3,000	3,333	3,333	3,333
Full CD Sales	0%	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417
Downloads	0%	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
Licensing	0%	3	3	3	3	3	3	3	3	3	3	3	3
Royalties													
Total Unit Sales		21,253	23,086	22,086	21,825	22,087	22,087	22,098	22,503	21,753	22,087	22,087	22,087
Unit Prices													
CD Single Sales		\$5.99	\$5.99	\$5.99	\$5.99	\$5.99	\$5.99	\$5.99	\$5.99	\$5.99	\$5.99	\$5.99	\$5.99
Full CD Sales		\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50	\$12.50
Downloads		\$0.99	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99	\$0.99
Licensing		\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00
Royalties													
Sales													
CD Single Sales		\$14,975	\$25,955	\$19,965	\$18,401	\$19,967	\$19,967	\$20,037	\$22,463	\$17,970	\$19,967	\$19,967	\$19,967
Full CD Sales		\$130,213	\$130,208	\$130,208	\$130,208	\$130,208	\$130,208	\$130,208	\$130,208	\$130,208	\$130,208	\$130,208	\$130,208
Downloads		\$8,250	\$8,250	\$8,250	\$8,250	\$8,250	\$8,250	\$8,250	\$8,250	\$8,250	\$8,250	\$8,250	\$8,250
Licensing		\$4,163	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167
Royalties													
Total Sales		\$157,600	\$168,580	\$162,590	\$161,026	\$162,592	\$162,592	\$162,662	\$165,088	\$160,595	\$162,592	\$162,592	\$162,592
Direct Unit Costs													
CD Single Sales	16.00%	\$0.96	\$0.96	\$0.96	\$0.96	\$0.96	\$0.96	\$0.96	\$0.96	\$0.96	\$0.96	\$0.96	\$0.96
Full CD Sales	7.00%	\$0.88	\$0.88	\$0.88	\$0.88	\$0.88	\$0.88	\$0.88	\$0.88	\$0.88	\$0.88	\$0.88	\$0.88
Downloads	39.00%	\$0.39	\$0.39	\$0.39	\$0.39	\$0.39	\$0.39	\$0.39	\$0.39	\$0.39	\$0.39	\$0.39	\$0.39
Licensing	0.00%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Royalties													
Direct Cost of Sales													
CD Single Sales		\$2,396	\$4,153	\$3,194	\$2,944	\$3,195	\$3,195	\$3,206	\$3,594	\$2,875	\$3,195	\$3,195	\$3,195
Full CD Sales		\$9,115	\$9,115	\$9,115	\$9,115	\$9,115	\$9,115	\$9,115	\$9,115	\$9,115	\$9,115	\$9,115	\$9,115
Downloads		\$3,217	\$3,218	\$3,218	\$3,218	\$3,218	\$3,218	\$3,218	\$3,218	\$3,218	\$3,218	\$3,218	\$3,218
Licensing		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Royalties													
Subtotal Direct Cost of Sales		\$14,728	\$16,485	\$15,526	\$15,276	\$15,527	\$15,527	\$15,538	\$15,926	\$15,207	\$15,527	\$15,527	\$15,527

Pro Forma Profit and Loss												
	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
Sales	\$157,600	\$168,580	\$162,590	\$161,026	\$162,592	\$162,592	\$162,662	\$165,088	\$160,595	\$162,592	\$162,592	\$162,592
Direct Costs of Goods	\$14,728	\$16,485	\$15,526	\$15,276	\$15,527	\$15,527	\$15,538	\$15,926	\$15,207	\$15,527	\$15,527	\$15,527
Other Costs of Goods	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750
Cost of Goods Sold	\$18,478	\$20,235	\$19,276	\$19,026	\$19,277	\$19,277	\$19,288	\$19,676	\$18,957	\$19,277	\$19,277	\$19,277
Gross Margin	\$139,121	\$148,345	\$143,313	\$142,000	\$143,315	\$143,315	\$143,374	\$145,411	\$141,638	\$143,315	\$143,315	\$143,315
Gross Margin %	88.28%	88.00%	88.14%	88.18%	88.14%	88.14%	88.14%	88.08%	88.20%	88.14%	88.14%	88.14%
Expenses												
Payroll	\$6,666	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667
Marketing/Promotion	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rent	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417
Utilities	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250
Insurance	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167
Payroll Taxes	15% \$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125
Total Operating Expenses	\$13,625	\$13,625	\$13,625	\$13,625	\$13,625	\$13,625	\$13,625	\$13,625	\$13,625	\$13,625	\$13,625	\$13,625
Profit Before Interest and Taxes	\$125,497	\$134,720	\$129,688	\$128,375	\$129,690	\$129,690	\$129,749	\$131,786	\$128,013	\$129,690	\$129,690	\$129,690
EBITDA	\$125,497	\$134,720	\$129,688	\$128,375	\$129,690	\$129,690	\$129,749	\$131,786	\$128,013	\$129,690	\$129,690	\$129,690
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes Incurred	\$37,649	\$40,416	\$38,906	\$38,512	\$38,907	\$38,907	\$38,925	\$39,536	\$38,404	\$38,907	\$38,907	\$38,907
Net Profit	\$87,848	\$94,304	\$90,782	\$89,862	\$90,783	\$90,783	\$90,824	\$92,250	\$89,609	\$90,783	\$90,783	\$90,783
Net Profit/Sales	55.74%	55.94%	55.83%	55.81%	55.83%	55.83%	55.84%	55.88%	55.80%	55.83%	55.83%	55.83%

Borrowing													
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Liabilities													
Principal													
Repayment													
Long-term	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Liabilities													
Principal													
Repayment													
Purchase	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Current													
Assets													
Purchase	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-term													
Assets													
Dividends	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Cash	\$69,752	\$74,276	\$71,808	\$71,164	\$71,809	\$71,809	\$71,838	\$72,837	\$70,986	\$71,809	\$71,809	\$71,809	\$71,809
Spent													
Net Cash Flow	\$182,848	\$94,304	\$90,782	\$89,862	\$90,783	\$90,783	\$90,824	\$92,250	\$89,609	\$90,783	\$90,783	\$90,783	\$90,783
Cash Balance	\$286,743	\$381,046	\$471,828	\$561,691	\$652,474	\$743,257	\$834,081	\$926,331	\$1,015,940	\$1,106,723	\$1,197,506	\$1,288,289	\$1,288,289

Pro Forma Balance Sheet													
	Starting Balances	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
Assets													
Current Assets													
Cash	\$103,895	\$286,743	\$381,046	\$471,828	\$561,691	\$652,474	\$743,257	\$834,081	\$926,331	\$1,015,940	\$1,106,723	\$1,197,506	\$1,288,289
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Current Assets													
Total Current Assets	\$103,895	\$286,743	\$381,046	\$471,828	\$561,691	\$652,474	\$743,257	\$834,081	\$926,331	\$1,015,940	\$1,106,723	\$1,197,506	\$1,288,289
Long-term Assets													
Long-term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Long-term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Assets	\$103,895	\$286,743	\$381,046	\$471,828	\$561,691	\$652,474	\$743,257	\$834,081	\$926,331	\$1,015,940	\$1,106,723	\$1,197,506	\$1,288,289
Liabilities and Capital		Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
Current Liabilities													
Current Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Borrowing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Current Liabilities													
Subtotal Current Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-term Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Paid-in Capital	\$115,000	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000
Retained Earnings	(\$11,105)	(\$11,105)	(\$11,105)	(\$11,105)	(\$11,105)	(\$11,105)	(\$11,105)	(\$11,105)	(\$11,105)	(\$11,105)	(\$11,105)	(\$11,105)	(\$11,105)
Earnings	\$0	\$87,848	\$182,151	\$272,933	\$362,796	\$453,579	\$544,362	\$635,186	\$727,436	\$817,045	\$907,828	\$998,611	\$1,089,394
Total Capital	\$103,895	\$286,743	\$381,046	\$471,828	\$561,691	\$652,474	\$743,257	\$834,081	\$926,331	\$1,015,940	\$1,106,723	\$1,197,506	\$1,288,289
Total Liabilities	\$103,895	\$286,743	\$381,046	\$471,828	\$561,691	\$652,474	\$743,257	\$834,081	\$926,331	\$1,015,940	\$1,106,723	\$1,197,506	\$1,288,289

and Capital														
Net Worth	\$103,895	\$286,743	\$381,046	\$471,828	\$561,691	\$652,474	\$743,257	\$834,081	\$926,331	\$1,015,940	\$1,106,723	\$1,197,506	\$1,288,289	
